

## **Press Release**

Acting United States Attorney Larry Gomez and New Mexico Attorney General Gary King, in conjunction with the Federal Bureau of Investigation (FBI) SAC Thomas McClenaghan announce the filing of a federal grand jury indictment charging Joseph Ruiz of mail fraud, wire fraud, corrupt solicitation by an agent of an organization, and Hobbs Act extortion. These charges stem from allegations that Joseph Ruiz, while Deputy Superintendent for the Insurance Division of the Public Regulation Commission, misused his office. Career prosecutor Steven Yarbrough from the United States Attorney's Office prepared and presented evidence to the federal grand jury which returned the indictment. Copies of the indictment are available on the web site for the United States Attorney's Office, located at <http://www.usdoj.gov/usao/nm/pr/index.html>

FBI Special Agents from the Albuquerque Division of the FBI's Public Corruption and White Collar Crime Squad prepared and investigated the case for the United States. Additional investigation was conducted by the New Mexico Attorney General's Office.

The indictment is merely an accusation and is not evidence of guilt with respect to the defendant, Joseph Ruiz.